

THE ENGINEERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

Particulars	Notes	Amount in Taka	
		30.06.2022	30.06.2021
ASSETS:			
NON CURRENT ASSETS:		18,069,531	21,876,675
Property, Plant, and Equipment (PPE)	3.00	17,959,531	21,766,675
Investment in Shares in BCL	4.00	110,000	110,000
CURRENT ASSETS:		38,867,144	44,529,033
Advances, Deposits, Pre-payments	5.00	1,890,079	6,029,141
Advance Income Tax	6.00	36,203,694	33,571,309
Cash and Cash Equivalents	7.00	773,371	4,928,583
TOTAL ASSETS		56,936,675	66,405,708
SHARE HOLDER'S EQUITY & LIABILITY:			
SHARE HOLDERS EQUITY:		(24,265,251)	(10,059,831)
Share Capital	8.00	2,000,000	2,000,000
General Reserve	9.00	82,699,504	82,699,504
Retained Earning	10.00	(108,964,755)	(94,759,335)
CURRENT LIABILITIES:		81,201,926	76,465,539
Loan from Directors & Associates (Unsecured)	11.00	31,965,731	29,970,554
Due to Associated Organization	12.00	385,762	385,762
Creditors & Accruals	13.00	8,263,513	7,221,773
Advance Received Against Land Sale	14.00	10,000,000	10,000,000
Dividend Payable	15.00	-	975,265
Provision for Income Tax	16.00	30,586,920	27,912,185
TOTAL SHARE HOLDER' EQUITY & LIABILITY		56,936,675	66,405,708
Net Asset Value per Share (NAVPS)		(1,213.26)	(502.99)
Number of shares used to compute NAVPS		20,000	20,000

The annexed notes from an integral part of these financial statements.



Director


Director

Place: Dhaka

Dated: December 28, 2022




Md. Shafiqul Islam FCA

Enrolment No- #595

Partner

Shafiq Basak & Co.

Chartered Accountants

DVC: 2212280595AS876486

THE ENGINEERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
REVENUE INCOME:			
Income	17.00	12,225,000	60,332,000
Less: Direct Expenses	18.00	14,075,470	55,279,876
Gross Profit		(1,850,470)	5,052,124
LESS: Administration Expenses		9,680,215	67,280,737
Overhead	19.00	5,796,071	10,748,498
Board Meeting Fees	20.00	8,000	27,500
Audit Fee	21.00	69,000	69,000
Loss in Iraq Project			52,122,639
Disposal Of Fixed Asset		266,386	
Depreciation		3,540,758	4,313,100
Operating Profit / (Loss)		(11,530,685)	(62,228,613)
Non Operating Income:			3,959,601
Interest on FDR	22.00	-	3,959,601
Net Profit (Loss) before tax		(11,530,685)	(58,269,012)
Less: Provision for Current Income Tax	16.00	(2,674,735)	(1,131,650)
Net Profit (Loss) after tax		(14,205,420)	(59,400,662)
Earning Per Share (EPS):	23.00	(710.27)	(2,970.03)
Number of shares used to compute EPS		20,000	20,000

The annexed notes from an integral part of these financial statements.



Director

Place: Dhaka

Dated: December 28, 2022





Director

Md. Shafiqul Islam FCA

Enrolment No- #595

Partner

Shafiq Basak & Co.

Chartered Accountants

DVC: 2212280595AS876486

THE ENGINEERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2022

Particulars	Share Capital	General Reserve	Retained Earnings	Total
Balance as at 01.07.2021	2,000,000.00	82,699,504.00	(94,759,335.00)	(10,059,831.00)
Add: Net Profit after tax	-	-	(14,205,420.00)	(14,205,420.00)
Balance as at 30.06.2022	2,000,000.00	82,699,504.00	(108,964,755.00)	(24,265,251.00)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2021

Particulars	Share Capital	General Reserve	Retained Earnings	Total
Balance as at 01.07.2020	2,000,000.00	82,699,504.00	(35,358,673.00)	49,340,831.00
Add: Net Profit after tax	-	-	(59,400,662.00)	(59,400,662.00)
Balance as at 30.06.2021	2,000,000.00	82,699,504.00	(94,759,335.00)	(10,059,831.00)


 Director


 Director



THE ENGINEERS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

Particulars	Notes	Amount in Taka	
		1 July 2021 to 30 June 2022	1 July 2020 to 30 June 2021
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Revenue Income	17.00	12,225,000	60,332,000
Direct Expenses	18.00	(14,075,470)	(55,279,876)
Operational Expenses		(5,873,071)	(10,844,998)
Cash paid to Suppliers & Employees	24.00	5,180,802	(3,061,250)
Tax Paid	25.00	(2,632,385)	(1,331,650)
NET CASH FLOW FROM OPERATING ACTIVITIES		(5,175,124)	(10,185,774)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Interest income from FDR		-	3,959,601
FDR Investment/Encashment		-	69,453,031
Purchase of Property, Plant & Equipment		-	(42,760)
NET CASH FLOW FROM INVESTING ACTIVITIES		-	73,369,872
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Bank Loan-Overdraft (Increase)		-	(77,160,769)
Loan to Directors & Associates		1,995,177	11,590,871
Dividend Paid		(975,265)	-
NET CASH FLOW FROM FINANCIAL ACTIVITIES		1,019,912	(65,569,898)
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)		(4,155,212)	(2,385,800)
CASH & CASH EQUIVALENTS AT BEGINNING		4,928,583	7,314,383
CASH & CASH EQUIVALENTS AS END		773,371	4,928,583
Net Operating Cash Flows Per Share		(258.76)	(509.29)
Number of shares used to compute NOCFPS		20,000	20,000


Director




Director